UNIVERSITY COLLEGE LONDON.

REPORT OF THE COUNCIL

FINANCIAL STATEMENTS,

AND

OTHER DOCUMENTS,

TO BE PRESENTED TO

THE MEMBERS OF THE COLLEGE

AT THE

ANNUAL GENERAL MEETING

ON

WEDNESDAY, 22nd FEBRUARY, 1899.

LONDON:

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President.—The Rt. Hon. LORD REAY, G.C.S.I., LL.D.
Vice-President.—R. B. HALDANE, M.A., Q.C., M.P.
Treasurer.—*JOHN FRANCIS ROTTON, M.A., LL.B., Q.C.

COUNCIL.

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The Rt. Hon. Lord Monkswell.
Professor W. Ramsay, LL.D., Ph.D., F.R.S.
*W. Arthur Sharpe.
*J. W. Swan, F.R.S.
*Professor G. D. Thane.
Sidney Webb, LL.B.
Professor W. F. R. Weldon, M.A., F.R.S.
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The Hon. Mr. Justice Wills, LL.D.
Sir George Young, Bart., M.A., LL.D.

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Dr. Forster Morley.
Edwin Waterhouse, B.A., F.C.A. (*Professional*).

Lady Superintendent.—Miss ROSA MORISON.

Secretary.—J. M. HORSBURGH, M.A.

* Member of the Committee of Management.
† Fellow of the College.

SENATE.

President.—SIR DOUGLAS GALTON, K.C.B., D.C.L., F.R.S.
Vice-Presidents.—THE RT. HON. LORD MONKSWELL, M.A.
R. B. HALDANE, M.A., Q.C., M.P.

Faculty of Arts and Laws.

	Professor of
Dean.—J. A. PLATT, M.A.	Greek.
Vice-Dean.—ERNEST A. GARDNER, M.A.	Archæology (Yates Chair).
J. PAWLEY BATE, LL.D.	Jurisprudence.
CECIL BENDALL, M.A.	Sanskrit.
AUGUSTINE BIRRELL, Q.C., M.P. ..	Law (Quain Chair).
J. F. BLUMHARDT, M.A. (*c*)	Hindustani.
F. BROWN	Fine Arts (Slade Chair).
A. J. BUTLER, M.A.	Italian.
A. T. CARTER, M.A.	Constitutional Law & History.
T. W. RHYS DAVIDS, LL.D., Ph.D.†	Páli and Buddhist Literature.
H. S. FOXWELL, M.A.†	Political Economy (Newmarch Chair).
M. J. M. HILL, M.A., D.Sc., F.R.S.*	Mathematics.
A. E. HOUSMAN, M.A.†	Latin.
W. P. KER, M.A., LL.D.†	English (Quain Chair).
H. LALLEMAND, B. ès Sc.	French.
F. C. MONTAGUE, M.A.*	History.
A. F. MURISON, M.A., LL.D.†	Roman Law.
J. W. NEILL	Indian Law.
KARL PEARSON, M.A., LL.B., F.R.S.†	Applied Mathematics.
W. M. FLINDERS PETRIE, D.C.L., LL.D.†	Egyptian Archæology and Philology (Edwards Chair).
J. P. POSTGATE, M.A., Litt.D.	Comparative Philology.
R. PRIEBSCH, Ph.D.	German.
E. DENISON ROSS, Ph.D.*	Persian.
S. SCHECHTER, M.A., Litt.D.	Hebrew (Goldsmid Chair).
T. ROGER SMITH, F.R.I.B.A.†	Architecture.
S. A. STRONG, M.A.	Arabic.
JAMES SULLY, M.A., LL.D.†	Philosophy of Mind and Logic (Grote Chair).

Faculty of Science.

Dean.—T. HUDSON BEARE, B.A., B.Sc., M.Inst.C.E.†	Mechanical Engineering.
Vice-Dean.—F. W. OLIVER, M.A., D.Sc.* (*b*)	Botany (Quain Chair).
The Rev. T. G. BONNEY, D.Sc., F.R.S., F.G.S.†	Geology and Mineralogy (Yates Goldsmid Chair).
H. L. CALLENDAR, M.A., F.R.S. ..	Physics (Quain Chair).
OSBERT CHADWICK, M.Inst.C.E., M.Inst.M.E., C.M.G.	Municipal Engineering. (Chadwick Chair).
W. H. CORFIELD, M.A., M.D.†	Hygiene and Public Health.

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* Fellow of the College. † Life Governor of the College.
(*b*) Quain Lecturer in Botany, 1888. (*c*) Lecturer in Hindustani, 1883.

Faculty of Science (continued).

	Professor of
J. A. Fleming, M.A., D.Sc., F.R.S.*	Electrical Engineering (Pender Chair).
H. S. Foxwell, M.A.†	Political Economy (Newmarch Chair).
Vaughan Harley, M.D.	Pathological Chemistry.
M. J. M. Hill, M.A., D.Sc., F.R.S.*	Mathematics.
Sidney Martin, M.D., F.R.S.*	Pathology.
Karl Pearson, M.A., LL.B., F.R.S.†	Applied Mathematics.
W. M. F. Petrie, D.C.L., LL.D.† ..	Egyptian Archæology.
W. Ramsay, LL.D., Ph.D., F.R.S.†	Chemistry.
E. A. Schäfer, LL.D., F.R.S.† ..	Physiology (Jodrell Chair).
T. Roger Smith, F.R.I.B.A.†	Architecture.
James Sully, M.A., LL.D.	Philosophy of Mind and Logic.
L. F. Vernon-Harcourt, M.A., M.Inst.C.E.†	Civil Engineering.
W. F. R. Weldon, M.A., F.R.S.† ..	Zoology and Comparative Anatomy (Jodrell Chair).

Faculty of Medicine.

Dean.—R. J. Godlee, M.S., B.A.*	Clinical Surgery.
Vice-Dean.—T. Barlow, M.D. ..	Clinical Medicine.
A. E. Barker, F.R.C.S.†	Clinical Surgery. Surgery.
J. Rose Bradford, M.D., D.Sc., F.R.S.*	Materia Medica, Pharmacology, and Therapeutics.
H. L. Callendar, M.A., F.R.S.....	Physics (Quain Chair).
W. H. Corfield, M.A., M.D.†	Hygiene and Public Health.
Christopher Heath, F.R.C.S.† ..	Clinical Surgery (Holme Chair).
Sidney Martin, M.D., F.R.S.*	Pathology.
F. W. Oliver, M.A., D.Sc.*	Botany (Quain Chair).
G. Vivian Poore, M.D., B.S.* ..	Medical Jurisprudence. Clinical Medicine.
W. Ramsay, LL.D., Ph.D., F.R.S.†	Chemistry.
Sydney Ringer, M.D., F.R.S.*(*d*) ..	Clinical Medicine (Holme Chair).
F. T. Roberts, M.D., B.Sc.* (*c*) ..	Clinical Medicine. Medicine.
E. A. Schäfer, LL.D., F.R.S.† .. .	Human Physiology (Jodrell Chair).
H. R. Spencer, M.D.†	Midwifery and Obstetric Medicine.
G. D. Thane†	Anatomy.
John Tweedy, F.R.C.S.†	Ophthalmic Medicine and Surgery.
W. F. R. Weldon, M.A., F.R.S.† ..	Zoology and Comparative Anatomy (Jodrell Chair).

Head Master of School.—J. Lewis Paton, M.A.

* Fellow of the College.
(*c*) Materia Medica and Therapeutics, 1878.
† Life Governor of the College.
(*d*) Materia Medica and Therapeutics, 1862; Clinical Medicine, 1875; Medicine, 1878.

REPORT OF COUNCIL

To the Members, at the Annual General Meeting, Wednesday, February 22nd, 1899.

I. SESSION 1897–98.

PUPILS AND FEES.

The entire number of Pupils during this Session was 1426, being a decrease of 25 on that of the preceding Session. Of these 998 were Students in the College, and 428 Pupils in the School. Of the Students, 275 belonged to the Faculty of Medicine, 84 being new Students: in the Faculties of Arts and Laws and of Science there were 723 Students, 353 being new Students. The largest number of Boys in the School in any one Term was 362.

In the Faculties of Arts and Laws and of Science these figures show, as compared with the preceding Session, a decrease of 14 in the new Students and a total increase of 7; and in the Faculty of Medicine a decrease of 16 in the new Students, and a total decrease of 19.

The Fees received (exclusive of those for Clinical Instruction) amounted to £22,818 12*s.* 0*d.*, being £386 8*s.* 0*d.* less than in the Session 1896–97.

The details for the two Sessions compared were as follows:—

	1897–98.			1896–97.		
	£	*s.*	*d.*	£	*s.*	*d.*
Faculty of Medicine	3,680	5	0	4,090	16	0
Faculties of Arts and Laws and of Science	11,004	0	0	11,144	14	0
School	8,134	7	0	7,969	10	0
	£22,818	12	0	£23,205	0	0

In addition to the above-stated amounts, the sum of £1,266 16*s.* 6*d.* was received for Clinical Instruction in the Hospital, making a total of £4,947 1*s.* 6*d.* paid by Students of the Faculty of Medicine in the Session.

The share of fees paid to Professors, Teachers, and Masters amounted to £16,502 2*s.* 9*d.*

SCHOOL.

The returns which have been laid before the Council show that the discipline of the School remains in a satisfactory state.

The Juliana de Rothschild Prize of £20 for the candidate from the School who should obtain the highest place in the Honours Division at the June Examination for Matriculation in the University of London, was given originally by Mrs. Isaac Cohen in memory of her

daughter, the late Baroness Mayer de Rothschild. Since Mrs. Cohen's death her daughter, Miss Lucy Cohen, has offered to continue giving the Prize from year to year. It was not awarded last year. The Horton Memorial Scholarship was awarded to D. Cohen, C.D.Schlesinger, } *eq.*

In 1898 12 pupils passed the Matriculation Examination of the University of London.

The following Table shows the number of boys in the School in each of the three Terms of the last five Sessions:—

	1st Term.	2nd Term.	3rd Term.	Average for the year.
1893–94.....	390	377	369	378
1894–95.....	355	366	356	359
1895–96.....	349	353	367	356
1896–97.....	352	339	354	348
1897–98.....	359	362	342	354

From the Tables submitted it appears that 28 boys were entered in the Black Book last Session, the total number of entries being 35.

Four Scholarships, defraying half the cost of admission to the School for three years, will in July be offered for competition among boys between the ages of twelve and fourteen, whether already in the School or not.

THE BRANCH SCHOOL.

The Preparatory School at Hampstead is making satisfactory progress under the Head Master, Mr. C. Simmons. There are at present 81 boys in the School.

II. GENERAL FINANCES.

The excess of expenditure over receipts for the past Session was £2,692 3*s.* 0*d.*, of which £770 18*s.* 10*d.* is due to interest on the loan from the Bankers.

There was at the end of the Financial year £2,098 7*s.* 7*d.* on the debit side of the Old Building Fund Account, and £19,693 7*s.* 1*d.* on the debit side of the Buildings Extension Account, 1890, representing expenditure on these accounts unprovided for by contributions.

The difficulty of maintenance is an increasing difficulty. In spite of Parliamentary and Municipal assistance, and of such economy as it is possible, consistently with any high standard of efficiency, to practise, the large and growing burdens of rates and repairs place it beyond the power of the Council to make expenditure balance income even in ordinary years: and when, as in the last three years, there is a falling off in fees, there necessarily results a striking deficit such as that of upwards of £2,600 which the Council regret to have to call attention to on the present occasion.

III. THE CURRENT SESSION.

The entries of Students to February 1st, 1899, have been as follows:—in the Faculty of Medicine, 224, of whom 41 are new Students; in the Faculties of Arts and Laws and of Science, 610, of whom 292 are new Students.

The entries in the School, in Michaelmas Term, were 323, of whom 51 were new pupils; in the present Term, 308, 31 being new pupils; adding the 81 Boys in the Branch School at Hampstead, this makes 389 in all.

The College Fees received to February 1st are £2,472 4*s.* 6*d.* in the Faculty of Medicine, and £10,092 1*s.* 6*d.* in the Faculties of Arts and Laws and of Science. This shows an increase of £753 18*s.* as compared with the same date of last Session.

IV. THE YEAR FROM FEBRUARY 1898 TO FEBRUARY 1899.

SCHOLARSHIPS AND OTHER DISTINCTIONS AWARDED IN THE COLLEGE*.

A. *FACULTIES OF ARTS AND LAWS AND OF SCIENCE.*

Slade Fine Art Scholarship (£35 per annum for two years):—
W. W. Myers, Edna Waugh.

Melvill Nettleship Prize for Figure Composition:—
Gwendolen M. John.

Andrews Entrance Scholarships (£30):—
Languages & Science, *H. S. Hatfield.*
Science, G. Rudorf.

Andrews Scholarships for Students of one year's standing (£30):—
Classics, Annie P. Martin.
Languages, H. Pearce.
Science, Agnes Robertson.

Jews' Commemoration Scholarship (£15 per annum for two years):—A. K. Coomara-Swamy.

Fielden Scholarships:—
Senior German (£25), C. Sully.
Senior French (£25), *eq.* L. A. Magnus, A. Tabrum.
Junior „ (£15), A. Leeming.

Clothworkers' Exhibitions (£30):—
Chemistry, A. B. Steven.
Physics, F. Hodson.

Tuffnell Scholarship (£100 per annum for two years):—
R. Moritz.

Hollier Scholarship (£60):—
Hebrew, I. Cohen.

West Scholarship (£30):—*K. T. B. Tressler.*

Case Exhibition (£20):—*H. S. Hatfield.*

Ellen Watson Memorial Scholarship (£15):—H. J. Tomlinson.

Joseph Hume Scholarship in Political Economy (£20 per annum for three years):—A. T. Shearman.

* Names printed in *italics* are those of former pupils of University College School.

HEIMANN MEDAL :—H. Pearce.
MORLEY MEDAL :—Caroline F. E. Spurgeon.
DONALDSON MEDAL :—R. H. T. Mayhew.
QUAIN STUDENTSHIP (£150 per annum) :—English, T. G. Foster, B.A., Ph.D.; Biology, A. R. Stevens, B.Sc.
QUAIN ENGLISH ESSAY PRIZE (£50) :—Caroline F. E. Spurgeon.
DERBY SCHOLARSHIP IN ZOOLOGY (£120) :—Agnes Kelly.
1851 EXHIBITION SCIENCE SCHOLARSHIP (£150) :—L. N. G. Filon.

B. *FACULTY OF MEDICINE.*

ATCHISON SCHOLARSHIP (£60 per annum for two years) :—J. E. Simpson.
FELLOWES GOLD MEDAL :—H. M. Hart-Smith.
BRUCE MEDAL :—J. E. Simpson.
FILLITER EXHIBITION (£30) :—H. S. Capper.
ERICHSEN PRIZE :—W. L. Griffiths.
TUKE MEDALS :—G. E. Charles, A. R. G. Pocock.
SHARPEY PHYSIOLOGICAL SCHOLARSHIP :—Swale Vincent, M.B.
MEDICAL ENTRANCE EXHIBITIONS :—
(£137 11*s.*), H. A. Haig.
ea. (£57 15*s.*) { M. Stewart Smith. W. M. Sadler.

DEGREES AND EXAMINATIONS FOR DEGREES.

UNIVERSITY OF LONDON.

January 1*st to December* 31*st*, 1898.

Examination.	No. passed from University College.	No. from Univ. Coll. in Honours or First Division.
Matriculation	18*	13
Inter. Arts (*Pass & Hon.*)	7	1
Inter. Sci. (*Pass & Hon.*)	12	11
Prelim. Sci. (M.B.) (*Entire*) (*Pass & Hon.*)	16	1
Inter. Sci. & Prelim. Sci. (M.B.) conjointly	10	8
Inter. Laws	1	
Inter. Med.	10	4
B.A.	9	6
B.Sc.	6	
M.B.	5	1
B.S.	2	
M.A.	4	
M.D.	7	
State Medicine	1	
D.Sc.	5	

* 12 of these were from the School.

HONOURS.

UNIVERSITY OF LONDON.

January 1*st to December* 31*st*, 1898.

Examination.	Subject.	Name of successful Candidate from University College.	Class.
Matriculation	.....	*Tressler, K. T. B.*.....	15th in Honours.
Inter. Arts...	German.....	Lewenz, Marie A.....	I (disqual. by age for Prize).
Inter. Sci. & Prel. Sci. (M.B.)conjointly.	Inorganic Chemistry.	*Makower, W*.....	I
		Todd, E. H.	I (*Exhibition*).
		Frood, Sibyl.....	II
		Robertson, Agnes.....	II
		Smith, R. E. B.	II
	Exper. Physics.	Harrison, E. P.	III
	Botany	Coomara-Swamy, A.K.	I
		Robertson, Agnes.....	I (*Exhibition*).
	Zoology.....	Montagu, E. S.....	I (*Exhibition*).
Inter. Med.	Anatomy	Savage, T. C.	I (*Exhibition & Gold Medal*).
		Bown, S. H.	II
	Organic Chemistry.	Reynolds, H. W.	II
B.A.	Classics.....	Paul, Agnes S.	I
	English.....	Gilliland, Margaret A.	II
		Harding, Jane	II
	French	Benn, W. W.	I (*Prize*).
		Day, Katharine L. ...	II
	German.....	Nodes, Frances M. ...	III
B.A. & B.Sc. conjointly.	Mathematics...	Willis, Edith	II
B.Sc.	Exper. Physics.	Hodson, F.	I
	Zoology.....	de Zilwa, L. A. E. ...	II
	Physiology ...	de Zilwa, L. A. E. ...	I. (disqual. by age for Scholarship).

HONOURS (*continued*).

Examination.	Subject.	Name of successful Candidate from University College.	Class.
B.Sc.	Geology.....	Leonard, J. H.....	III
M.B.	Medicine	Griffiths, W. L.	II
M.A.	Branch I. ..... (Classics.)	Limebeer, Dora E. ...	
		Mellish, Alice L.	
	Branch II. ... (Mathematics.)	Filon, L. N. G.....	*Gold Medal.*
	Branch IV. ... (English and French.)	Catlow, W. E.	
M.D.	.....	Dixon, Montague.....	
		Jones, J. Ll.	
		Savage, W. G.	
		Scharlieb, H. J.	
		Stoddart, W. H. B. ...	
		Thiele, F. H.	
		Thomas, Evan	
State Medicine.	....	Potts, Wm. J.	
D.Sc.	Chemistry.....	*Schryver, S. B.*.....	
		Travers, M. W.....	
	Zoology.....	Warren, Ernest	
	Physiology ...	Bunch, J. Le M.	
	Geology & Physical Geography.	Raisin, Catherine A. .	

DEATHS OF MEMBERS OF THE COLLEGE.

Dr. E. B. Aveling.
Sir Henry Bessemer.
Mr. Philip Calderon.
Mr. E. Rider Cook.
Sir James Douglass.
Dr. Charles Hare.
Sir William Jenner.
Mr. W. G. Lemon.
Prof. T. Hayter Lewis.
Rev. S. Newth.
Mr. G. Palmer.
Lord Playfair.
Sir Richard Quain.
Rev. John Rate.
Mr. Abel Smith.
Sir James Stansfeld.

NEW GOVERNOR.

Mr. F. E. Lemon has been appointed a Governor in succession to Mr. W. G. Lemon, deceased.

THE VICE-PRESIDENTSHIP.

The Council regret to announce that Mr. R. B. Haldane, M.A., Q.C., M.P., finds himself unable to continue his tenure of the office of Vice-President: they desire to record their appreciation of his services to the College and of his assurance that although no longer an officer of the College, his interest in its welfare does not abate and his influence will be at its service.

The Council have nominated The Rt. Hon. Sir Ughtred J. Kay-Shuttleworth, Bart., M.P., who is a Governor and has already held the Vice-Presidentship, for the office of Vice-President and feel confident that their nomination will be approved by the Members.

THE TREASURER.

The Council regret to announce the resignation of the Treasurer, Mr. J. F. Rotton, Q.C., M.A., who was elected to that office on the resignation of the Hon. Walter Rothschild, and whose temporary absence from England makes it impossible for him to supervise the financial affairs of the College with the care that he has shown during his tenure of office. The Council are glad, however, to announce that Mr. Rotton has consented to be nominated for a seat on the Council. The Council have nominated Mr. W. Arthur Sharpe for the office of Treasurer, and feel confident that in doing so they have the full approval of the Members of the College.

THE SECRETARY.

Owing to his continued ill-health, the Council granted the Secretary, Mr. J. M. Horsburgh, M.A., six months' leave of absence, and appointed Dr. T. Gregory Foster, Acting-Secretary, during that period.

PROFESSORIAL AND OTHER APPOINTMENTS.

Arts and Laws.

The Chair of German Language and Literature, vacant since the death of Prof. Althaus, has been filled by the appointment of Mr. Robert Priebsch, Ph.D., for a period of three years from the end of last Session.

The Chair of Italian Language and Literature, vacant since the resignation of Prof. Farinelli in 1895, has been filled by the appointment of Mr. A. J. Butler, M.A.

The Rev. E. Moore, D.D., has been re-appointed Barlow Lecturer on Dante for three years.

In July last the Council received the resignation of Prof. Marks, and thereupon resolved:

> That the Council accept, as from Christmas next, Prof. Marks's resignation of the Chair of Hebrew, and desire to put on record their appreciation of his valuable services during a tenure of the Chair for more than fifty years.

The Chair has been filled by the appointment of Mr. S. Schechter, M.A., Litt.D.

Mr. G. F. Hill, M.A., Fellow of the College, has been appointed Yates Lecturer in Archæology for the Session 1898–99.

Prof. Foxwell has consented to give the Newmarch Lectures for the Session 1898–99.

Mr. A. Wolf, B.A., and Mr. E. T. Dixon, M.A., have been appointed Assistants in the Department of Philosophy of Mind and Logic.

Mr. A. T. Carter, M.A., has been appointed Professor of Constitutional Law and History for one year.

Mr. Augustine Birrell has been re-appointed Quain Professor of Law for one year.

SCIENCE.

The Quain Chair of Physics, vacant by the resignation of Prof. Carey Foster, has been filled by the appointment of Mr. Hugh L. Callendar, M.A., F.R.S., for a period of seven years from the end of last Session.

Mr. Swale Vincent, M.B., M.R.C.S., L.R.C.P., has been appointed Sharpey Scholar and Assistant in the Department of Physiology.

MEDICINE.

The title of Emeritus Professor of Clinical Medicine has been conferred upon Prof. Bastian in recognition of his valuable services to the College.

Mr. D. J. Armour, M.B., M.R.C.P., has been appointed Demonstrator in Anatomy.

Mr. W. G. Savage, M.B., D.P.H., and Mr. G. Bertram Hunt, M.D., have been appointed Assistants in the Departments of Bacteriology and Pathological Histology.

SCHOOL.

In June last the Council received Mr. Eve's resignation of the Headmastership of the School, and thereupon resolved:

> That the Council receive with great regret the announcement of Mr. Eve's wish to resign the Headmastership of University College School. In accepting his resignation they desire to express their high appreciation of Mr. Eve's distinguished services during the twenty-two years that he has presided over the School, and their recognition of the benefits he has conferred upon it by his successful efforts to promote the efficiency of the teaching, and by his energy and generosity in behalf of the well-being of the boys.

Mr. Eve's resignation took effect at Christmas last.

Mr. J. Lewis Paton, M.A., formerly Fellow of St. John's College, Cambridge, has been appointed Head Master.

THE FINANCIAL CONDITION OF THE COLLEGE.

In pursuance of the undertaking of the President at the last Annual General Meeting, the Council instructed the Committee of Management to make a special enquiry into the Finances of the College and to report thereon.

The Report includes a survey of the financial history of the College extending over a period of 30 years to the end of the financial year Aug. 31st, 1897, and of the present condition and future prospects of the College.

The Report shows the debt of the College to the Bankers to be £30,000: of this £21,790 is a debt on the building account, and the residue £8,210 is a debt on the College Establishment account. (For the statement of Liabilities and Assets, see pp. 26, 27 of this Report.)

In explanation of this it may be stated that during the period under survey not less than £100,000 has been expended in the extension of the College Buildings; of this about £55,000 has been specially subscribed and about £45,000 has been met out of the funds of the College—partly out of income, in part by the sale of investments and in part by incurring a debt on building account of over £20,000.

The constitution of the debt on the College Establishment account is difficult to ascertain exactly: it is in part due to the interest on the Building Debt, in part to the large demands made upon College Funds by structural alterations and repairs, and by the continual need for improving the fittings and equipment as well as by the growing burdens of rates and taxes.

After considering the expenditure of the College, the Council are of opinion that no such diminution in its amount as would bring it within the present income could be effected without injuriously affecting the work of the College. In order to diminish as far as possible that portion of the deficit which is incurred by the Medical School, the Council, with the full approval of the Faculty of Medicine, have resolved to adopt the arrangement originally contemplated when the Hospital was first opened, namely, that one-third of the fees paid for Clinical Instruction should be retained by the College. The Council greatly regret that it should be necessary to withdraw the share of the Clinical fees hitherto paid to the Hospital funds, but in view of the greatly increased cost of Medical Education and the condition of the College Finances, the Council do not feel justified in continuing this contribution to the support of the Hospital. The most effective relief would, however, be to free the College of debt, and to that end the Council propose to invite some of the more influential members of the College to act as a Committee to consider the financial state of the College, and to raise a sum of £50,000, to be applied partly to the extinction of the debt and partly to the formation of a fund the interest upon which would be applied to general purposes.

NOTES AND MATERIALS FOR THE HISTORY OF UNIVERSITY COLLEGE, LONDON.

The above is the title of a valuable and interesting volume that has been prepared, at the Treasurer's suggestion, under the general editorship of Prof. W. P. Ker, M.A. The volume contains a review of the more important developments in the history of the Faculties of Arts and Science during the past twenty-five years.

The Council are indebted to the Treasurer for a Donation of £50 in aid of the expenses of publication.

The volume may be obtained, price 1*s.* 6*d.*, at the Office of the College.

ATHLETIC GROUND.

The Athletic Ground and Pavilion were formally opened by the Chairman of the London County Council and Mrs. McKinnon Wood in May last, and have since been in continual use, to the great advantage of the Athletic Clubs of the College. The subscriptions to the Equipment Fund amounted to just over £475, but £100 is still required to complete the equipment and laying out of the ground. The Crabb Robinson Trustees have made a grant to pay the rent of the ground for the present session, and the Union Society are accumulating a fund so as to enable them ultimately to acquire a freehold ground. The ground has been much appreciated by all classes of students, and the Council trust that it will be well supported.

FOUNDATION DAY.

"Foundation Day" was celebrated under the auspices of the Union Society on June 17th. Professor Augustine Birrell, Q.C., M.P., delivered a brilliant Oration, which has since been published, on "The Ideal University," to an audience that overflowed into the South Quadrangle. The President of the College was in the chair, and a large number of the members of the Corporation, of Professors, and of past and present Students were present.

The Oration was followed by a short account and demonstration of the results of their recent discoveries in regard to Atmospheric Gases by Professor Ramsay and Dr. Travers. A dance at the King's Hall, Holborn, completed the festivities.

REGISTER OF FORMER STUDENTS.

The Council have decided to establish a "Register of Former Students." It will contain the names and addresses of those Students who, on leaving the College, shall ask to have their names registered, and shall pay the registration fee. The fee is fixed at 10 shillings, one-half of which will be handed to the Treasurer of the Old Students' Association as a first year's subscription to that Association.

It is hoped that all Students will take advantage of this opportunity of keeping in touch with their College.

INDIAN SCHOOL.

Professor Neill has been appointed Censor of the Indian School, in place of Prof. Carey Foster.

The Council have great satisfaction in reporting the continued progress of the Indian School; in the present Session, out of the 65 selected candidates for the Indian Civil Service, 18 have chosen the College as their place of study.

PROGRESS OF THE COLLEGE.

The details of the progress of the College are chronicled in the Deans' Reports, which are printed in the Calendar. The Council desire to call attention to the list of Original Papers and other Publications by the members of the Faculties of Arts and Laws which is appended to the Dean's Report.

DEPARTMENT OF MUNICIPAL ENGINEERING.

This department has been organized by Prof. Osbert Chadwick and is now in full working order: it is a most important addition to the Engineering Department, and the Council desire to express their obligation to the Chadwick Trustees for their generous help in establishing it.

By the munificence of the Chadwick Trustees a Scholarship of £100 for Municipal Engineering has been established.

DONATIONS.

The following donations have been received since the last Report was issued:—

The Crabb Robinson Trustees	£200.
Mr. J. Heywood (Bequest)	£200.
Dr. W. Marcet	£20.
Donations for Medical Entrance Exhibitions	£56.

The Council welcome such donations and would urge the Members of the College to do what they can to increase them. It must be remembered that the amount of the Parliamentary grant depends in some measure upon the local support

GIFTS OF APPARATUS.

The College has recently received from Sir Henry Thompson, Bart., a valuable gift of Lithotrity instruments, and from Mr. J. Rose-Innes, to whom the College is indebted for several similar gifts, apparatus for the liquefaction of air. Gifts of this kind are of great value to the College and the Council are glad to receive them.

PEEL MEMORIAL FUND.

The Income of the Fund in 1898 was expended in the purchase of books, &c., presented to the Factory Club, Northfleet, Kent, the Yorkshire Union of Institutes and Yorkshire Village Library, Leeds, the Working Men's Club and Institute Union, Ltd., Clerkenwell Road, E.C.

PSYCHOLOGICAL LABORATORY.

The Psychological Laboratory began its work in January 1898 under the direction of Dr. W. H. Rivers, of Cambridge. Five students presented themselves for the course. The work consisted of the experimental investigation of such points as the following:—The discovery of the spots of the skin of the fore-arm sensitive to pressure, to hot and to cold objects respectively: the estimation of length of line by sight and by touch: the discrimination of lifted weights: the estimation of the pitch of tones: the estimation of very short time-intervals. The students were themselves the subjects of these experiments, and they appeared to be greatly interested in the researches.

As Dr. Rivers was unfortunately unable to continue the teaching, Mr. E. T. Dixon, M.A., of Cambridge, conducted a class during the first term of the Session 1898-9. There were seven students, two of whom were Medical graduates.

The Laboratory is now located in its own room. The Committee are very desirous of purchasing additional apparatus and of securing the services of a permanent instructor. In order that this plan may be carried out, more funds are needed. At present the subscriptions amount to about £25 per annum, and are promised for three or four years. If this amount could be doubled, the Committee would see their way to carrying on and further developing the work, and they are the more anxious to do this as there is reason to hope that the University of London is disposed to include the subject of Experimental Psychology in the Schedule of subjects for the Final B.Sc. Examination.

UNIVERSITY OF LONDON ACT, 1898.

The Council were much gratified at the passing of this Act. The Commissioners appointed thereunder invited the Council to make representations to them on the distribution of Faculties and on other matters connected with their work.

The Council presented its views on the organization of Faculties and certain other matters in a Memorandum presented to the Commissioners on Nov. 21st, 1898. The further deliberations of the Council led them on Dec. 10th, 1898, to adopt the following resolution:—

"That a deputation be appointed to represent to the Statutory Commission that—

"Inasmuch as

(i) University College, London, was founded as the University of London, with the object of providing a complete university education in London of the highest type:

(ii) The intention of the founders and benefactors of University College will only be carried out by the incorporation of the

College in the University, so that its resources shall still be utilized for the furtherance of the highest educational work and for research;—

"The Council of University College are prepared to summon a General Meeting of the Members of the College and to propose to them that such steps should be taken as may be necessary for placing the site, land, buildings, and endowments of the College at the complete disposal of the reconstituted University.

"In making this offer the Council do not desire to throw any obstacle in the way of any other institutions in London which may be disposed to place their resources at the disposal of the Governing Body of the University.

"It will be necessary, in accordance with the precedent afforded by the Universities Act (Oxford and Cambridge), to protect the interests of the existing teachers and executive staff of the College. The existing teachers are, however, to have no claim as such to any rank in the reconstituted University or to any vested interest other than they now have in the College.

"Special provision will probably have to be made as to the Boys' School and its endowments, and perhaps for appropriate buildings on another site being provided for this department of the College work. Arrangements will also have to be made with regard to the Hospital and its funds, of which the College is now the trustee."

A deputation, consisting of the Treasurer, The Hon. Mr. Justice Wills, Mr. Baily, Sir George Young, and Professors Godlee, Pearson, and Ramsay, was received on Dec. 15th.

The Commissioners expressed their obligation to the deputation for their attendance and undertook, after considering the matter, to communicate with the Council.

LIBRARY.

A Catalogue of additions to the General, Medical, and Grant Libraries during 1897 has been printed; and a Catalogue for 1898 is in preparation.

Among the donations may be specially mentioned fifty volumes chiefly classical, from the library of the late Rev. William Wayte, M.A., formerly Professor of Greek, presented by his widow; a set of Philologus, 1846–77, in forty volumes, given by Professor Housman, M.A.; a set of the Reports (with Appendices) of the Historical Manuscripts Commission, presented by the Treasurer; and a copy of C. Leemans' "Bôrô-Boedoer op het eiland Java," given by Dr. R. N. Cust.

The other donations to the Library during 1898 were as follows:—

	Vls.	Pmph.
Academy, Editor of the	0	52
Admiralty, Lords Commsrs. of the	3	1
Analyst, Editor of the	0	12
Anonymous	10	2
Army Medical Department	1	0
Association of American Physicians	1	0
Athenæum, Editor of the	0	52
Australian Museum, Sydney	0	1
Bashforth, Rev. Francis, B.D.	1	3
Bastian, Prof. H. C., M.D., F.R.S.	5	0
Belfast Library	1	2
Bengal, Government of	0	4
Bombay, Government of	1	0
Boston City Hospital	1	0
Brinsmead, Edgar	1	0
British Association	1	0
British Astronomical Association	0	14
British Dental Association	0	7
British Museum, Trustees of the	9	0
Burroughs, Wellcome & Co.	2	0
Callendar, Prof. H. L., M.A., F.R.S.	2	0
Canadian Pacific Railway Co.	0	52
Charing Cross Hospital	0	1
China, Imp. Maritime Customs	2	10
City and Guilds Institute	1	1
City of London College	1	0
Coe, Rev. Charles Clement	1	0
College of Physicians and Surgeons, New York	1	1
College of Preceptors	1	0
Commissioner for Labour	4	12
Congress of American Physicians and Surgeons	1	0
Cust, Robert Needham, LL.D.	13	0
Dhingra, B. L., M.D.	0	1
Durham College of Science	1	0
Electrical Engineer, Editor of the	0	52
Ely, Talfourd, M.A., F.S.A.	1	0
Fletcher, Robert, M.D.	0	1
Foster, Prof. G. Carey, F.R.S.	1	0
Franks, Sir A. W., Exors. of	0	1
Gant, Frederick James, F.R.C.S.	2	0
Geologists' Association	0	6
Godlee, Prof. R. J., M.S., M.B.	1	0
Gollancz, Israel, M.A.	1	0
Graham, Prof. Charles, D.Sc.	0	19
Harmer, Sidney F., M.A., D.Sc.	0	3
Heriot-Watt College	2	0
Hill, G. F., M.A.	0	3
Hill, Prof. M. J. M., M.A., F.R.S.	0	1
Hodgkin, Thomas	0	1
Humphreys, Miss Rachael	1	0
Institute of Bankers	0	9
Institution of Civil Engineers	4	3
Institution of Electrical Engineers	0	7
Institution of Engineers and Shipbuilders in Scotland	1	0
Institution of Mechanical Engineers	0	5
Institution of Naval Architects	1	0
Iron and Steel Institute	2	2
Italy, Minister of Public Instruction	2	1
Jarrold & Sons, Messrs.	1	0
Johns Hopkins Hospital	0	10
K., Judge J. M.	0	1
King's College, London	1	0
Langton, H. H., B.A.	0	1
Lewis, Prof. Bunnell, M.A., F.S.A.	0	1
Local Government Board	1	0
Lorenz, Henry W. F., Ph.D.	0	1
Madras, Government of	1	0
Martin, Prof. Sidney, M.D., F.R.S.	1	0
Middlesex Hospital	1	0
Mullins, George Lane, M.D.	0	1
New South Wales, Government of.	4	0
Norman, John Henry	0	1
Oriental Institute, Woking	0	12
Osler, Prof. Wm., M.D., F.R.S.	1	0
Owens College, Manchester	1	0
Pearson, Prof. Karl, M.A., F.R.S.	2	0
Platt, Prof. J. A., M.A.	0	3
Poore, Prof. G. Vivian, M.D.	0	1
Prevost, Augustus, B.A.	2	0
Priebsch, Prof. R., Ph.D.	0	1
Queen's College, Cork	0	1
Queen's College, Galway	1	0
Queensland Museum	0	1
Ramsay, Prof. William, F.R.S.	0	72
R. Accademia dei Lincei, Roma	0	32
Rose-Innes, J., B.A., B.Sc.	1	0
Rothschild, Freiherr C. von	1	0
Rotton, J. F., Q.C., M.A., LL.B.	55	6
Royal Acad. of Medicine in Ireland	2	0
Royal College of Physicians	1	0
Royal College of Science for Ireland.	2	0
Royal College of Surgeons	1	0
Royal Holloway College	2	0
Royal Institute of British Architects	1	20
Royal Institute of Public Health	0	7
Royal Institution of Great Britain.	0	1
Royal Irish Academy	0	10
Royal Societies' Club	1	0
Schäfer, Prof. E. A., LL.D., F.R.S.	2	0
Society of Antiquaries	1	0
,, of Arts	0	52
,, Boston, of Medical Sciences	0	1
,, British Balneological and Climatological	0	4
,, Cambridge Philosophical	0	6
,, Chemical	0	28
,, of Chemical Industry	0	12
,, Civil and Mechanical Engineers	0	1
,, Clinical	2	0
,, Dante, Camb., Mass.	0	15
,, Engineering, Univ. Toronto	0	1
,, of Engineers	1	0
,, Glasgow Obstetrical and Gynæcological	1	0
,, Laryngological	0	8
,, London Mathematical	0	10
,, Manchester Statistical	1	0
,, Medical	1	0
,, Medico - Chirurgical, of Glasgow	1	0
,, Obstetrical	0	3
,, Pathological, of London	2	0
,, Pathological, of Philadelphia.	0	4
,, Pharmaceutical	1	53
,, Royal Astronomical	0	10
,, Royal Microscopical	0	6
,, Royal, of Edinburgh	4	0

	Vls.	Pmph.
Society, Royal, of Literature	0	4
,, Royal, of London	7	28
,, Royal, of Victoria	1	0
,, Royal Statistical	0	4
,, South London Entomological	0	3
,, West London Medico-Chirurgical	0	4
,, Zoological, of London	0	10
,, Zoological, of Tokyo	0	3
Stephens, W. Walker	1	0
Sully, Prof. James, M.A., LL.D.	0	27
Surgeon-General, U.S. Army	1	0
Taylor, Sedley, M.A.	1	0
Thane, Prof. G. D.	0	26
Thompson, Mrs. H. G.	1	0
Treasury, Lords Commsrs. of the	4	0
Trinity College, London	1	0
Tsimbouraky, Alexis I.	0	1
Tufts College, Massachusetts	0	1
University College, Bristol	1	0
,, ,, Liverpool	1	0
,, ,, Nottingham	1	0
,, ,, of North Wales	1	0
University College Hospital	1	0
University of Aberdeen	1	2
University of Calcutta	1	0
,, Christiania	5	3
,, Coimbra	1	0
,, Cornell	1	0
,, Durham	1	0
,, Edinburgh	11	0
,, Glasgow	1	0
,, Harvard	5	1
,, Imperial, of Japan	0	2
,, Johns Hopkins	1	5
,, Lehigh	0	1
,, London	4	0
,, McGill	2	33
,, Melbourne	1	1
,, Padua	1	0
,, Panjab	1	0
,, St. Andrews	1	0
,, Vienna	0	5
Univ. of Durham Coll. of Med.	7	0
Vernon-Harcourt, Prof. L. F.	0	10
Videnskabs Selskab, Christiania	3	0
Williams and Norgate, Messrs.	0	6
Yale University Observatory	0	1
Yorkshire College, Leeds	1	0
Yule, Asst.-Prof. G. Udny	1	0

HOSPITAL.

In the Report for last year reference was made to the noble undertaking of Sir J. Blundell Maple, Bart., M.P., to build a New Hospital at a cost of £100,000. The Foundation Stone was laid by H.R.H. The Prince of Wales, who was accompanied by the Princess of Wales, on June 21st, 1898, and considerable progress has been made with the new building, and it is expected that the North-West Wing and Central Block will be opened about July 1899.

It is most gratifying to announce that H.M. The Queen, Patron of the Hospital, has conferred the dignity of a Baronetcy upon Sir Henry Thompson, M.B., F.R.C.S., one of the Consulting Surgeons of the Hospital and Emeritus Professor of Clinical Surgery in the College.

Professor Corfield, M.D., Professor of Hygiene and Public Health, University College, has, at the special request of the Committee, accepted the position of Honorary Sanitary Adviser to the Hospital.

Dr. Sidney Martin, F.R.S., has been appointed full Physician to the Hospital, having served 7 years as Assistant Physician, and Dr. Risien Russell has been appointed Assistant Physician. Dr. H. Batty Shaw has been appointed Resident Medical Officer *vice* Dr. G. B. Hunt, whose time of office had expired.

Dr. H. Charlton Bastian has, much to the regret of the Committee, retired from the active Staff of the Hospital, but will continue his connection with the Charity as Consulting Physician.

The Committee are glad to be enabled to announce the endowment of four Beds in the Hospital by specific Legacies, viz., The Mrs. E. H. Harris Beds (3), by Mrs. E. H. Harris, decd., and The John Philips Potter Bed (1), by Mrs. Caroline Horsley, decd.

The Committee of the Prince of Wales's Fund for London have again paid to the Committee of the Hospital a sum of money in order that 25 Beds reopened last year by means of a grant from the same source may be kept in active work.

Return of Services of the Members of Council from January 1st to December 31st, 1898, inclusive. Meetings of Council 16, of Committee of Management 28, of Senate 13.

Council.	Attendances.				Total.
	Council.	Comm. of Management.	Special Committees.	Senate.	
No. of Meetings	16	28	..	13	
Mr. Ashburner	11	12	7	..	30
Mr. Baily	10	16	4	..	30
Dr. Benson	11	..	1	..	12
Prof. Foster	13	..	8	2	23
Sir Douglas Galton	9	12	2	11	34
Prof. Godlee	9	..	1	..	10
Mr. Haldane	7	..	1	..	8
Prof. Hill	15	27	7	..	49
Mr. Lucas	6	..	..	..	6
Sir J. Blundell Maple	..	..	..	..	..
Mr. Miller	12	..	1	..	13
Lord Monkswell	9	..	1	..	10
Prof. Ramsay	13	..	1	..	14
Lord Reay	12	..	10	..	22
Mr. Rotton	12	28	12	..	52
Mr. Sharpe	10	24	1	..	35
Mr. Swan	6	5	..	..	11
Prof. Thane	13	27	4	..	44
Mr. Webb	2	..	..	..	2
Prof. Weldon	9	..	..	..	9
Sir John Williams	7	..	1	..	8
Mr. Justice Wills	8	..	1	..	9
Sir George Young	5	..	11	..	16

UNIVERSITY

Dr. COLLEGE ESTABLISHMENT.—INCOME AND

INCOME.	1897-98. £ s. d.	1897-98. £ s. d.	1896-97. £ s. d.
Fees of College Students, including proportion of Parliamentary Grant (£35 14*s.*)	14,684 5 0	.....	15,235 10 0
,, School Pupils	8,134 7 0	.....	7,969 10 0
		22,818 12 0	23,205 0 0
School Entrance Fees	.....	47 12 6	50 12 6
,, Fines in lieu of notice	.....	29 8 0	7 7 0
,, Gymnastic Fees	121 13 0	.....	147 7 0
,, Drawing Fees	57 10 0	.....	65 15 0
,, Carpentering Fees	73 0 0	.....	65 0 0
		252 3 0	
Fees of Branch School Pupils	.....	1,864 6 0	1,688 19 0
School Books, Drawing Materials, and Apparatus	.....	647 17 1	640 19 2
Dividends from Invested Funds, viz.:—			
Bacon Fund	74 15 6	.....	86 10 4
Brundrett Fund	32 3 8	.....	32 3 8
Cama Fund	186 12 5	.....	216 3 8
College Fund	62 7 3	.....	113 1 9
Hebb Fund	12 1 8	.....	12 1 8
Holme Fund (Medical School Expenses)	921 19 2	.....	896 14 2
Library Deposits Fund	8 5 6	.....	8 5 6
		1,298 5 2	
Rents	.....	117 11 8	129 11 8
Parliamentary Grant, Session 1897-98	3,000 0 0		
,, ,, *less* appropriated as above	35 14 0		
		2,964 6 0	1,978 16 0
London County Council Grant	.....	1,500 0 0	1,500 0 0
Crabb Robinson Trustees Grants	.....	200 0 0	100 0 0
Other Donations	.....	276 0 0	147 0 0
Balance of Sir F.H. Goldsmid's Fund Dividends	.....	824 17 8	848 15 4
Trust Funds for Expenses of Administration	.....	250 0 0	250 0 0
Sundry Receipts in respect of Apparatus, Examination Fees, &c.	.....	115 5 7	100 7 11
Evening Class Fees	.....	57 19 9	65 8 9
Calendars, Calendar Advertisements, and Museum Catalogues	.....	44 12 5	46 15 4
Locker Rents	.....	88 15 0	89 1 0
Payments by various Societies for lighting, &c.	.....	37 8 0	33 8 6
		33,434 19 10	32,525 4 11
College General Capital Account, Balance on the year being Excess of Expenditure over Receipts (see Balance Sheet, p. 26)	.....	2,692 3 0	4,034 18 6
		£36,127 2 10	£36,560 3 5

COLLEGE, LONDON.

EXPENDITURE ACCOUNT.—SESSION 1897–98. *Cr.*

EXPENDITURE.	1897–98. £ s. d.	1897–98. £ s. d.	1896–97. £ s. d.
By Professors' Salaries	3,430 0 0	.....	.....
,, Share of College Fees	6,813 6 1	10,243 6 1	10,398 14 4
Return of College Fees	.....	110 15 6	98 3 6
Masters of School: Share of School Fees	.....	6,258 16 8	6,110 17 9
		16,612 18 3	16,607 15 7
Teacher of Gymnastics, School: Share of Fees	110 16 6	.....	123 13 6
Carpentering, School: Teachers and Expenses	51 0 11	.....	55 2 3
		161 17 5	
School Recreation Ground	.....	74 5 0	45 10 0
Pension to Retired Master	.....	100 0 0	100 0 0
Contribution to School Distribution of Prizes	.....	7 10 0	7 10 0
Branch School	.....	1,697 6 10	1,589 10 10
School Books, Drawing Materials, and Apparatus	.....	393 7 3	404 10 8
Advertising, Printing, and Stationery	.....	1,105 8 1	1,097 11 3
Holme Professors, Teachers and Apparatus	.....	887 7 5	752 11 8
Indian School: Professors and Teachers, Special payments	.....	.....	105 0 0
Apparatus and Repairs to Apparatus	.....	1,824 10 9	2,019 7 5
Grants to Professors for Assistance and Apparatus	.....	1,414 5 0	1,172 16 0
Medical Entrance Scholars and Advertisements	.....	285 16 3	227 19 10
Fine Art Models	.....	383 12 4	380 7 9
Library, including Librarian's Salary	.....	381 11 8	403 2 5
Examiners' Fees	.....	27 6 0	6 6 0
Prizes	.....	201 19 1	240 3 1
Evening Classes	.....	44 9 6	47 12 6
Office Salaries	.....	1,100 16 8	1,040 0 0
Auditor's Fee	.....	31 10 0	31 10 0
Lady Superintendent's Salary	.....	100 0 0	100 0 0
Beadles, Porters, and Liveries	.....	2,397 1 6	2,414 15 6
Law Expenses	.....	27 1 10	12 1 5
Interest on Loan	.....	770 18 10	741 0 5
Rates, Taxes, and Insurance	.....	1,309 2 6	1,288 6 0
Additions, Alterations and Repairs to Buildings, Fittings and Furniture, including Superintendent's Salary	.....	2,457 0 11	3,015 8 2
Installation of Electric Light	.....	482 15 1	838 4 2
Fire and Light	.....	1,299 13 9	1,155 13 6
Household Stores	.....	214 4 5	218 8 3
Garden and Grounds	.....	54 2 0	98 14 10
Postage and Miscellaneous Expenses	.....	141 14 6	140 18 10
Contribution to Conversazione	.....	.....	78 11 7
Athletic Ground: Pavilion, Crabb Robinson Grant	.....	100 0 0	
Ditto Rent ,, ,, ,,	.....	37 10 0	
		£36,127 2 10	£36,560 3 5

EDWIN WATERHOUSE, F.C.A.
HY. FORSTER MORLEY. } *Auditors.*

3rd November, 1898.

UNIVERSITY

Dr. COLLEGE TRUST FUNDS.—INCOME AND

INCOME.	1897-98. £	s.	d.	1896-97. £	s.	d.
To Trust Fund Dividends, viz.:—						
Andrews	192	6	0	192	6	0
Atchison	116	0	4	116	0	4
Atkinson-Morley	168	10	4	168	10	7
Barlow	27	4	0	27	4	0
Berridge	288	1	4	288	1	4
Bruce	9	13	4	9	13	4
Case	25	17	4	25	17	4
Cluff	7	14	8	7	14	8
Cook	5	9	8	5	9	8
Crabb Robinson	90	0	0	90	0	0
De Moleyns	15	19	0			
Derby	57	13	0	57	13	0
Edwards	144	8	8	144	8	8
Ellen Watson	15	11	8	15	11	8
Emanuel	5	2	0	5	2	0
Erichsen	14	13	10	14	13	10
Fellowes	17	9	4	17	9	4
Fielden	193	6	8	193	6	8
Filliter	33	11	4	33	11	4
Goldsmid Professorships	94	15	4	94	15	4
Goldsmid, Sir F. H., Bart.	1,241	11	0	1,265	8	8
Goodall	19	12	4	19	12	4
Grant	63	16	4	63	16	4
Grote	215	5	6	215	5	6
Heimann	1	14	0	1	14	0
Hollier	162	7	8	162	7	8
Holloway	78	12	0	78	12	0
Horton	20	11	8	20	11	8
Hume	54	5	0	54	5	0
Jews' Commemoration	29	4	8	29	4	8
Jodrell Physiology	255	17	0	255	17	0
Jodrell Zoology	244	5	8	244	5	8
Lewis	2	19	0	2	19	0
Liston	10	8	0	10	8	0
Malden	21	8	8	21	8	8
Mayer de Rothschild	48	6	8	54	7	6
Mill	19	6	4	19	6	4
Morley		13	0		13	0
Morris Bursary	15	18	0	15	18	0
Morris, John	2	18	8	2	18	8
Nettieship	3	17	4	1	18	8
Newmarch	58	18	6	58	18	6
Peel	46	8	0	46	8	0
Peene	50	2	0	50	2	0
Pender Memorial	128	4	5			
Quain	1,667	12	2	1,728	18	8
Quain Law	356	3	2	355	19	0
Retired Masters	62	13	8	62	13	8
Retired Professors	192	4	2	192	4	2
Ricardo	43	1	4	43	1	4
Savage	4	8	4	4	8	4
School Science	16	2	4	16	2	4
Sharpey	105	0	0	109	2	10
Slade Prize	71	6	4	71	6	4
Slade Professorship	224	0	0	224	0	0
Slade Scholarship	309	1	8	309	1	8
Tapson	8	2	0			
Tuffnell	167	10	0	167	10	0
Tuke	1	18	8	1	18	8
Warr	2	18	8	2	18	8
West	29	0	0	29	0	0
Yates Archæology	439	19	6	439	19	6
Yates Geology	274	9	7	283	15	2
	£8,295	10	10	£8,245	16	3
	£8,295	10	10	£8,245	16	3

COLLEGE, LONDON.

EXPENDITURE ACCOUNT.—SESSION 1897–98.

Cr.

EXPENDITURE.	1897–98. £ s. d.	1896–97. £ s. d.
By Application of Trust Fund Dividends, viz.:—		
Andrews: Scholars and Expenses	174 6 0	145 6 0
Atchison: Scholars and Expenses	115 0 0	115 0 0
Atkinson-Morley: Scholars and Expenses	142 14 8	189 10 6
Barlow: Lecturer and Expenses	27 4 0	27 4 0
Berridge: Professors and Lecturer	288 10 0	313 10 0
Bruce: Medals, &c.	3 6	8 0 0
Case: Exhibition and Prizes	25 17 4	25 17 4
Cluff: Prize	.....	15 0 0
Cook: Prize	5 9 8	5 9 8
Crabb Robinson: Beadles and Repairs to Flaxman Gallery	66 12 6	69 7 0
De Moleyns: Electrical Apparatus	15 19 0	
Derby: Scholar and Expenses	62 0 0	62 0 0
Edwards: Professor	144 8 8	144 8 8
Ellen Watson: Scholar	15 0 0	
Emanuel: Prize	5 2 0	5 2 0
Erichsen: Prize and Expenses	10 10 0	10 10 0
Fellowes: Medals and Expenses	16 7 0	16 7 0
Fielden: Professors and Scholars	213 0 7	270 11 8
Filliter: Exhibition and Expenses	1 0 0	129 0 0
Goldsmid Professorship: Professors	94 15 4	94 15 4
Goldsmid, Sir F. H., Bart.: Professors and Expenses	416 13 4	416 13 4
,, ,, ,, : College Establishment	824 17 8	848 15 4
Goodall: Scholar	19 12 4	20 0 0
Grant: Books	65 8 8	64 9 0
Grote: Professor	215 5 6	215 5 6
Heimann: Medals	1 14 0	1 14 0
Hollier: Scholars and Expenses	87 7 0	101 6 0
Holloway: Exhibitioners	65 19 0	78 11 0
Horton: Scholar	25 4 0	25 4 0
Hume: Scholars	23 10 0	23 10 0
Jews' Commemoration: Scholars	46 10 0	31 10 0
Jodrell Physiology: Professor	255 17 0	255 17 0
Jodrell Zoology: ,,	244 5 8	244 5 8
Lewis: Prize	2 19 0	2 19 0
Liston: Medals, &c.	.....	8 0 0
Malden: Scholar and Medal	.....	20 3 6
Mayer de Rothschild: Exhibitioners and Expenses	5 0 0	5 0 0
Morley: Medal	13 0	13 0
Morris Bursary	16 0 0	
Morris: Prize	2 18 8	5 17 4
Nettleship: Prize	3 17 4	
Newmarch: Lecturer	58 18 6	58 18 6
Peel Memorial: Books, &c. for Working Men's Societies	65 4 8	65 14 10
Peene: Purchase and binding of Books	58 0 4	49 18 5
Pender Memorial	11 6	
Quain: Professors, Assistants, and Apparatus	1,633 6 2	1,697 13 8
Quain Law: Professor and Expenses	355 19 0	355 19 0
Retired Masters	44 19 0	52 12 0
Retired Professor	30 0 0	30 0 0
Ricardo: Scholar and Books	13 14 1	32 6 11
Savage: Prize	4 8 4	4 8 4
School Science: Prize	12 0 0	2 0 0
Sharpey Scholarship: Scholar	105 0 0	109 2 10
Slade Prize: Prizes	72 17 6	58 0 0
Slade Professorship: Professor	224 0 0	224 0 0
Slade Scholarship: Scholars and Expenses	92 0 8	142 8 6
Tapson: Mrs. Tapson	8 2 0	
Tufnell: Scholars and Expenses	122 6 6	205 0 0
Tuke: Medals	1 18 8	1 18 8
Warr: Bursar	10 0 0	10 0 0
West: Scholar	32 0 0	32 0 0
Yates Archæology: Professor, Library, &c.	530 17 11	728 1 4
Yates Geology: ,,	279 2 4	279 2 5
	£7,502 19 7	£8,155 18 3
Balance on the year, being excess of Receipts over Expenditure	792 11 3	89 18 0
	£8,295 10 10	£8,245 16 3

UNIVERSITY

Dr. GENERAL BALANCE SHEET OF

LIABILITIES.

	£ s. d.	£ s. d.
To College General Capital Account.		
Balance, 31*st August*, 1897	167,861 18 5	
Deduct: *Balance of College Establishment Account*, being the excess of Expenditure over Receipts for the year	2,692 3 0	
		165,169 15 5
,, Trust Funds Account, as below		4,811 12 10
,, Loan from Bankers		30,000 0 0
,, Hospital Dividends and Fees Account		966 13 5
,, Sundry outstanding Accounts, balance, including Balance of Chadwick Trust and other Funds in hand		1,492 9 4
		£202,440 11 0

TRUST FUNDS.—BALANCE

	£ s. d.	£ s. d.
To College Trust Funds Capital Account.		
Balance 31*st August*, 1897	269,539 19 5	
Add Bequests and Donations during the year	1,321 14 8	
		270,861 14 1
To Hospital Trust Funds Capital Account.		
Balance 31*st August*, 1897	114,278 0 2	
Additions by Bequests etc. during the year	9,140 0 0	
Profits on Sales of Investments now taken credit for	6,411 17 0	
	129,829 17 2	
Less paid Treasurer of the Hospital per Coutts & Co.: Cash	14,946 16 6	
		114,883 0 8
To College Trust Funds Income Account.		
Balance 31*st August*, 1897	4,019 1 7	
Add Excess of Income over Expenditure during the year	792 11 3	
Balance 31st August, 1898, after deducting £6 14*s.* 3*d.* in respect of overdrawn accounts		4,811 12 10
		£390,556 7 7

COLLEGE, LONDON.

THE COLLEGE, 31st AUGUST, 1898. *Cr.*

ASSETS.

	£ s. d.	£ s. d.
By College Freehold Land, Buildings, Furniture, Library, etc., being the *Land with the Buildings of the College* and the Buildings Extensions, at the approximate valuation of 31st August, 1897	.....	186,000 0 0
By College Investments as per List annexed, at the approximate valuation of 31st August, 1897	.....	11,225 0 0
By Gower Street Houses. Cost as at 31st August, 1895	.....	4,500 0 0
By Cash at Bankers.....	656 9 5	
,, ,, in hand	59 1 7	
		715 11 0
		£202,440 11 0

SHEET, 31st AUGUST, 1898.

		£ s. d.
By College Trust Funds as per List annexed, standing in the books at a balance of total cost of ..... but, at valuations within the market prices of the day, of an approximate value of £324,320.	.....	270,861 14 1
By Hospital Investments as per List annexed, standing in the books at a balance of total cost of ..... but, at valuations within the market prices of the day, of an approximate value of £150,200.	.....	114,883 0 8
,, Balance owing by College General Account	.....	4,811 12 10
		£390,556 7 7

EDWIN WATERHOUSE, F.C.A.
HY. FORSTER MORLEY. } *Auditors.*

INVESTED FUNDS (College). 31st August, 1898.

	1. Consols 2¾ %.	2. Bank Stock.	3. Metropolitan 3 %.	4. Metropolitan 3½ %.	5. Indian 3½ %.	6. Birmingham 3 %.	7. Liverpool 3½ %.	8. Nottingham 3 %.	9. Swansea 3 %.	10. Scinde Railway Annuity B.	11. Bombay 5 %.	12. East-Indian Railway Annuity B.	13. Great Eastern 4 %.	14. Great Indian Pen. 5 %.	15. Great Northern 4 %.	16. Great Western 5 %.	17. Hammersmith and City.	18. Lancashire and Yorkshire 3 %.	19. London and North-Western 3 %.	20. London and South-Western.	21. Madras 5 %.	22. Manchester and Sheffield 4½ %.	23. Metrop. Dist. 6 %.	24. Midland 2½ %.	25. North London.	26. Railway Invest. Co. Limited 4 %.	27. South-Eastern.	28. Cardiff Railway Debenture 3 %.	29. Eadie Brewery 4 %.
	£ s. d.	£ s. d.	£ s. d.	£ s. d	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£	£	£	£	£	£	£	£ s. d.	£ s. d.	£	£	£	£ s. d.	£	£	£	£	£
Bacon											1,144 4 4																		
Brundrett			1,109 10 10																										
Cama											2,855 15 8																		
College																					1,200								
Hebb			416 15 6																										
Andrews Scholarships				5,686 5 0																									
Atchison Scholarship			3,938 0 8																										
Do. Accumulation of Dividends			62 12 10																										
Atkinson-Morley Scholarship				4,428 1 0																									
Do. Accumulation of Dividends				553 6 11																									
Barlow Lectureship	1,000 0 0																												
Do. Accumulation of Dividends			19 19 9																										
Berridge									9,933 1 7																				
Bruce Medal																			333 6 8										
Case Exhibition and Prize																			669 0 (b)										
Cluff Memorial Prize																			266 13 4										
Cook Prize				161 6 6																									
De Moleyns	601 9 3																												
Derby Scholarship								1,987 10 6																					
Edwards Professorship												57	2,415																
Ellen Watson Scholarship			132 4 9		347 16 6																								
Emanuel Prize							150 0 0																						
Erichsen Prize																			380 0 (e)										
Fellowes Medal			508 1 9																										
Do. Accumulation of Dividends			93 9 6																										
Fielden Professors and Scholars																											4,000 (g)		
Fullter Exhibition				991 17 0																									
Goldsmid Professorships			3,267 6 0									297		4,000															
Goldsmid, Sir F. H., Bart.			25,493 1 6																										
Grant (Zool. Library)			2,201 8 0																7,423 6 8										
Grote Professorship																													
Heimann Medal				50 0 0																									
Hollier Scholarships	4,907 11 10																												
Do. Examination	1,200 0 0																												
Holloway Exhibitions				2,217 5 0																									
Do. Accumulation of Dividends				105 6 1																									
Holme		2,700	138 19 0							183 3 0											10,000								
Horton Scholarship								709 14 2																					
Hume Memorial Scholarships			180 8 0	1,247 17 0																									
Do. Accumulation of Dividends			151 6 0	70 14 6																									
Jews' Commemoration Scholarship	1,000 0 0																												
Do. Do. Accumulation of Dividends				79 1 6																									
Jodrell Physiology Professorship							7,562 13 11																						
Do. Zoology Professorship					7,220 4 4																								
Lewis Prize								101 10 3																					
Library Deposit			88 13 0	76 13 6	90 9 3					1 2																			
Liston Medal			302 0 6																										
Do. Accumulation of Dividends			56 16 2																										
Malden Medal and Scholarship			190 14 6	470 6 10																									
Mayer Prize and Exhibition														1,000															
Melville Nelson Prize																													100
Mill Scholarship																							333						
Morley Medal								22 7 6												470 0 (d)									
Morris Bursary			100 17 8																										
Morris Prize																										1,524			
Newmarch Lectureship	1,745 15 1																												
Peel				1,480 16 6																									
Peene		1,381 15 0									790 0 0			8,820	3,375	2,000	4,000			2,666 0 (c)		1,000		9,440 0 0				8,320	
Pender Professorship	5,590 2 11					1,107 9 7												3,333						2,500 0 (e)			3,000 (f)		
Quain								209 6 2																					
Quain Law			1,952 3 11					1154 1 2								2,100													
Retired Masters	1,301 3 9		781 2 5																										
Retired Professors				569 15 0																									
Ricardo Scholarship				701 18 8												1,800													
Do. Do. Accumulation of Dividends																													
Robinson Crabb (Flaxman)								152 5 5																					
Savage Prize			555 4 8											720							400			1,942 8 0					
School Science Exhibition, &c.			129 0 6																										
Sharpey Scholarship					6,620 2 8																								
Slade Professorship					9,135 4 1																								
Do. Scholarships					2,108 9 3																								
Do. Prizes		366 17 8																						811 1 11					
Tapson																													
Trevelyan Goodall Scholarship					4,950 9 11								50																
Tuffnell Scholarships																													
Tuke Memorial			100 17 8													600													
Warr Bursary																									5,402 (a)				
West Scholarship																			3,842 0 (a)						1,000 (b				
Yates Archæology Professorship																			375 0 (b)										
Do. Geology Professorship																													
" "																													
	17,346 2 10	4,448 12 8	41,970 15 1	18,890 11 0	30,472 16 0	1,107 9 7	7,712 13 11	4,336 15 2	9,933 1 7	183 4 2	4,790 0 0	354	2,465	14,540	3,375	6,500	4,000	3,333	13,289 6 8	3,136 0 0	11,600	1,000	333	14,693 9 11	6,402	1,524	7,000	8,320	100

(a) Stock. (b) Preference Stock. (c) 3 %. (d) 3½ %. (e) 4 %. (f) 4½ %. (g) 5 %.

Standing at a Book value of £270,801 14s. 1d., but, at valuations within the market prices of the day, of an approximate value of £324,320.

Value £11,225 0s. 0d.

INVESTED FUNDS (Hospital). 31st August, 1898.

	1. Consols 2¾ %.	2. Bank Stock.	3. Metropolitan 3 %.	4. Metropolitan 3½ %.	5. Indian 3 %.	6. Indian 3½ %.	7. New South Wales.	8. Nottingham 3 %.	9. Scinde Railway Annuity B.	10. Bombay 5 %.	11. East Indian Railway Annuity B.	12. Great Eastern 4 %.	13. Great Indian Peninsula.	14. Great Northern 3 %.	15. Great Western 5 %.	16. Lancashire and Yorkshire 4 %.	17. London, Brighton, and S. Coast 5 %.	18. London and North-Western 3 %.	19. Manchester, Sheffield, and Lincoln 4½ %.	20. Gas Light and Coke 10 %.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£	£ s.	£	£	£ s. d.	£	£	£	£ s. d.	£	£
For special purposes	4,590 3 9	2,600 19 4	27,811 9 0		4,564 12 10	2,972 15 2	3,625 9 10 (b) 685 4 4 (c)	199 19 6	104 17 0	1,920	100 5	1,112	1,000 (a) 1,500 (b)		883			2,666 13 4	870	200
Yates's Bequest*		3,301 6 6	36,541 14 11	512 12 11				594 15 4	58 18 3	600				10,666 13 4		1,725	768			
	4,590 3 9	5,902 5 10	64,353 3 11	512 12 11	4,564 12 10	2,972 15 2	4,310 14 2	794 14 10	163 15 3	2,520	100 5	1,112	2,500	10,666 13 4	883	1,725	768	2,666 13 4	870	200

(a) 5 %. (b) 4 %. (c) 3½ %.

* One-half of the income of this Bequest is for General Purposes, and the other half for the Samaritan Fund.

Standing at a Book value of £114,833 0s. 8d., but, at valuations within the market prices of the day, of an approximate value of £150,200.

EDWIN WATERHOUSE, F.C.A.
HY. FORSTER MORLEY. } *Auditors.*

3rd November, 1898.